

Statement of Income and Expenditure**1st January till End of September 2017 (Quarter 3)****DESCRIPTION****Annual Budget
2017**

€	€
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Income

Funds received from Central Government (1)
Income raised from Bye-Laws (2)
Income raised from LES (3)
Investment Income (4)
Other Income (5)
TOTAL

276,010	351,971
14,798	9,000
5,016	1,600
35	-
5,858	23,599
301,717	386,170

Expenditure

Personal Emoluments (6)
Operations and Maintenance (7)
Administration (8)
Finance Cost (9)
Other Expenditure (10)
TOTAL

55,347	70,914
116,236	189,738
12,475	27,050
-	-
24,886	75,233
208,944	362,935

Surplus / Deficit

92,773	23,235
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Balance Sheet as at end of September 2017 (Quarter 3)**DESCRIPTION****Annual Budget
2017**

	€	€
Non-current Assets		
Property, Plant and Equipment (17)	826,074	1,061,805
Current Assets		
Inventories (11)	-	
Receivables (12)	126,345	148,069
Cash and Cash Equivalents (13)	130,792	43,306
Total Current Assets	257,137	191,375
Current Liabilities		
Payables (14)	17,551	153,654
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	17,551	153,654
Net Current Assets	239,586	37,721
Non-current liabilities (15)	276,854	351,509
Net Assets	788,806	748,017
Reserves		
Retained Funds	756,884	748,017

Restricted Working Capital**DESCRIPTION**

Prepaid Expenses and Accrued Income	117,895	
Cash and Cash Equivalents	130,792	248,687
Trade and Other Payables	16,157	
Accrued Expenses	-	16,157
Restricted Working Capital		232,530

Cash Flow Statement

	€
Cash flow from operating activities	
Surplus for the year	92,773
Adjustments for:	
Depreciation	24,886
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	
Interest payable	
(Profit) / Loss on disposal of asset	
government grants released	-22198
Increase / (Decrease) in payables	-64820
Increase / (Decrease) in accruals	-8213
Decrease / (Increase) in receivables	17922
Decrease / (Increase) in inventories	
Decrease / (Increase) in inventories	
Cash generated from operations	40,350
Interest paid	
<i>Net cash from operating activities</i>	40,350
Cash flows from investing activities	
Purchase of property, plant & equipment	-19165
Proceeds from sale of property, plant & equipment	1497
Grants received	10000
Interest received	
<i>Net cash used in investing activities</i>	-7668
Cash flows from financing activities	
Proceeds from long-term borrowings	
Interest Paid	
Bank Loan Repayments	
<i>Net cash from financing activities</i>	0
Net increase/(decrease) in cash & cash equivalents	32,682
Cash & cash equivalents at beginning of year	98110
Cash & cash equivalents at end of Quarter	130792

DESCRIPTION		€
Income		
1 Funds received from Cental Government:		
0001 In terms of section 55 CAP 363		249,225
0002-0004 In terms of section 58 CAP 363		25,435
0005-0019 Other income		1,350
		276,010
2 Income raised from Bye-Laws		
0021-0025 Community Services		8,353
0026-0035 Income from Permits		6,445
		14,798
3 Local Enforcement Income		
0037 Commission from Regional Committees		5,016
0038-0055 Contraventions		5,016
4 Investment Income		
0091-0095 Bank interest		35
0096-0099 Income received from Governmet Securities		35
5		
0056-0065 Sponsorships		
0066-0069 Documents & Information		
0070-0075 EU funds		
0076-0080 Twinning		4,462
0081-0089 Insurance Claims		
0100-0109 Donations		
0110-0119 Contributions		800
0120-0129 General Income		596
		5,858
Total		301,717
6 i) Personal Emoluments		
1100 Mayor's Allowance		6,309
1200 Employees' Salaries & Wages		48,275
1300 Bonuses		(6,216)
1400 Income Supplements		
1500 Social Security Contributions		4,579
1600 Allowances		2,400
1700 Overtime		
		55,347
ii) Number of Employees		
Full time		
clerk		1
executive secretary		1
mayor		1
4 councillors		4
		7
Part time		
clerk		1
		1
Total number of employees		8

DESCRIPTION	€
7 Operations and Maintenance	
2100-2149 Public Utilities	5,426
2200-2259 Public Materials & Supplies	5,949
2300-2399 Repairs & upkeep	3,308
2400-2449 Rent	13,332
3010 Street Lightning	5,402
3020 Lease of Equipment	1,620
3030 Insurance	323
3035 Bank Charges	13
3038 Penalties	
3041 Refuse Collection	21,802
3042 Bulky Refuse Collection	616
3043 Bins on wheels	
3045 Bring in sites	
3051 Road & Street Cleaning	11,955
3052 Cleaning & Maintenance of Non-Urban Areas	
3053 Cleaning of Public Conveniences	9,096
3055 Cleaning of Council Premises	963
3040 Waste Disposal	
3060 Cleaning & Maintenance of Parks & Gardens	1,335
3061 Cleaning & Maintenance of Soft Areas	
3062 Cleaning & Maintenance of Beaches & CA	
3063 Cleaning & Maintenance of Country Non-Urban	
6064 Other contractual Services	1,472
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	9,732
3300-3379 Hospitality	23,555
3380-3389 Community	
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	337
3700-3799 EU Projects	
3800-3899 Twinning	
	116,236
8 Administration	
2150-2199 Office Utilities	
2260-2299 Office Materials & Supplies	
2450-2499 Office Rent	
2500-2599 National & International Memberships	1,243
2600-2699 Office Services	1,287
2700-2799 Transport	4,637
2800-2899 Travel	3,655
2900-2999 Information Services	1,293
3050 Office Cleaning	
3410-3199 Professional Services	
3200-3299 Training	360
3345 Office Hospitality	
3400-3499 Incidental Expenses	
	12,475
9 Finance Costs	
3036 Interest on Bank Loan	
	-

DESCRIPTION		€
10	Other Expenditure	
1500-3599	Loss / (Profit) on Disposal of asset	
3695	Increase/(Decrease) in allowance for bad debts	
8000-8099	Depreciation	24,886
		24,886
	Total	208,944
11	Inventories	
5201-5249	Stationery	-
5250-5299	Consumables	
		-
12	Receivables	
0201-0209	Receivables	8,450
0210-0219	LES Receivables	
0220-0229	Receivables from EU	
0250	Prepayments & Accrued income bank guarantee	117,895
		126,345
13	Cash & Equivalents	
5001-5099	Bank & Cash Balances	130,792
		130,792
14	Payables	
4000	Payables	16,157
4100	Accruals	
4150	Deferred Income	
	Current portion of long term borrowings fss payable	1,394
		17,551
15	Non Current Liabilities	
4200	Long Term Borrowing	
	Deferred income	276,854
		276,854

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Capital Commitments

DESCRIPTION

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Approved but not yet contracted for:

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Contracted for but not provided for in Quarterly Financial Statements:

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Others

